IN THE HIGH COURT OF JUDICATURE FOR RAJASTHAN
JAIPUR BENCH
S.B. Civil Writ Petition No.8555/06
Mahesh Chand Meena Vs. Chhitar Singh & Ors.

12.04.2007

Hon'ble Mr. Justice Mohammad Rafiq

Shri H.K. Sharma for petitioner.

On perusal of the award I find that the learned Tribunal court has given a composite scheme for investment of a sum of Rs.1,00,000/- each in favour of the minor claimants nos. 2 to 5 for a period of five year and on expiry of this period of five years, the amount would become payable subject to any of these minors becoming major.

The petitioner, who is one of the claimant out of the aforesaid claimants prays that since he has now become major, the Bank should be directed to release the amount in his favour.

In the facts of the case, I find that the scheme of investment prepared by the Tribunal in its award is composite in respect of all minors and it is in their interest that they receive amount of fixed deposit on its maturity which gives a higher rate of interest and if the amount is withdrawn premature, the rate of interest is very low. I therefore do not find any ground to entertain the writ petition.

The writ petition is dismissed.

(Mohammad Rafiq),J.

Rs/-